



ENERGY WORLD CORPORATION LIMITED

ANTI-BRIBERY AND CORRUPTION POLICY

I. INTRODUCTION

Energy World Corporation Ltd (EWC) is committed to conducting its business and activities with integrity. To achieve this objective:

- EWC will not engage in corrupt business practices;
- EWC will implement measures to prevent bribery and corruption by any director, employee, contractor or other party representing EWC;
- EWC will, at a minimum, comply with all applicable laws, regulations and standards (including ABC Laws) or, where internal policies require a higher standard, will apply and comply with such higher standard. The purpose of this policy (“Policy”) is to implement

II. DEFINITION OF TERMS

ABC Laws include:

- the Criminal Code Amendment (Bribery of Foreign Officials) Act 1999 (Cth);
- any other anti-corruption laws of the Commonwealth of Australia or any State or Territory of Australia (including any applicable common law, law of equity, any written law, statute, regulation or other instrument made under statute or by any government agency), and
- any anti-corruption law of a country other than Australia which applies to EWC, its business partners or third parties operating on EWC’s behalf.

Bribery means the offering, promising, giving, accepting or soliciting of an advantage as an inducement for an action which is illegal, unethical or a breach of trust.

Corporations Act means the Corporations Act 2001 (Cth).

Corruption means dishonest activity in which a director, executive, manager, employee or contractor of an entity acts contrary to the interests of the entity and abuses his/her position of trust in order to receive some personal gain or advantage for him or herself or for another person or entity.

Facilitation Payment means a small payment or other inducement provided to a government official to secure or expedite a routine function that the government official is ordinarily obliged to perform.