



ENERGY WORLD CORPORATION LIMITED

CORPORATE GOVERNANCE STATEMENT

To the extent applicable, and to the extent able (given the current size and structure of the Company and the Board), the Company has adopted the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations (Recommendations). Any departures from the Recommendations are set out in the 'Departures from Recommendations' section.

In light of the Company's size and nature, the Board considers that the current Board is a cost effective and practical method of directing and managing the Company. As the Company's activities develop in size, nature and scope, the size of the Board and the implementation of additional corporate governance policies and structures will be reviewed. A full copy of the Company's corporate governance charter and associated policies, protocols and related instruments is available on the Company's website under its "Corporate Governance" heading –www.energyworldcorp.com

The corporate governance statement contained in this section and the section entitled 'Departures from Recommendations' are current as at 28 March 2022 and have been approved by the Board.

Departures from Recommendations

PRINCIPLES AND RECOMMENDATIONS		COMMENT
1. Lay solid foundations for management and oversight		
1.1	Companies should disclose the respective roles and responsibilities of its board and management and those matters expressly reserved to the board and those delegated to management.	
1.2	Companies should undertake appropriate checks before appointing a person, or putting forward to shareholders a candidate for election as a director and should provide shareholders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	
1.3	Companies should have a written agreement with each director and senior executive setting out the terms of their appointment.	
1.4	The company secretary should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	